



## Legislative Council Staff

*Nonpartisan Services for Colorado's Legislature*

# Revised Fiscal Note

(replaces fiscal note dated February 21, 2022)

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<b>Drafting Number:</b>	LLS 22-0793	<b>Date:</b>	March 16, 2022
<b>Prime Sponsors:</b>	Rep. Kennedy; Williams Sen. Bridges; Gardner	<b>Bill Status:</b>	Senate SVMA
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<b>Bill Topic:</b>	<b>PUBLIC OFFICIAL REPORTING REQUIREMENTS MODIFICATION</b>
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**No fiscal impact.** The bill changes certain disclosure statement filing deadlines under the Fair Campaign Practices Act and creates exemptions under the act. The bill is assessed as having no fiscal impact.

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<b>Appropriation Summary:</b>	No appropriation is required.
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<b>Fiscal Note Status:</b>	The revised fiscal note reflects the reengrossed bill.
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## Summary of Legislation

Under current law, political candidates must file campaign expenditure reports 30 days following an election. This bill extends the deadline to 35 days, and exempts certain political parties from this reporting requirement during an off-year election. Under current law, all candidates must file certain affidavits and financial disclosures. Candidates for certain state level positions are exempt from refiling if they have made the filing less than 90 days prior. This bill exempts incumbents seeking reelection from refiling if they have filed the annual disclosure statement required under the Public Official Disclosure Act.

## Assessment of No Fiscal Impact

The bill modifies deadlines for certain campaign reports and adds exemptions to certain personal financial disclosures. This change will not have a material impact on the workload, expenditures, or revenue of the Secretary of State, county clerks and recorders, or other local elections officials. For this reason, the bill is assessed as having no fiscal impact.

## Effective Date

The bill takes effect 90 days following adjournment of the General Assembly sine die, assuming no referendum petition is filed.

**State and Local Government Contacts**

County Clerks  
Municipalities

Information Technology  
Secretary of State